

STATEMENT OF FINANCIAL POSITION
August 31, 2024

Assets	
Current Assets:	
Cash and cash equivalents	\$ 4,234,866
Marketable securities	23,981,241
Deferred costs - current	1,536,098
Other current assets	<u>2,027,069</u>
Total current assets	31,779,274
Property and equipment, net	1,475,913
Deferred costs (net of current portion)	95,461
Total assets	<u>\$ 33,350,648</u>
Liabilities and Net Assets	
Current liabilities	
Accounts payable and accrued expenses	\$ 1,211,544
Deferred income - short term	<u>6,048,785</u>
Total current liabilities	7,260,329
Deferred income (net of current portion)	<u>515,135</u>
Total liabilities	<u>\$ 7,775,464</u>
Net unrestricted assets	\$ 25,575,184
Total liabilities and net assets	<u>\$ 33,350,648</u>

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
For the year ended August 31, 2024

Total revenues	\$ 9,615,918
Total expenses	<u>10,064,087</u>
Change in net assets from operations	\$ (448,169)
Investment change	\$ 3,483,771
Total change in net assets	<u>\$ 3,035,602</u>
Net assets at beginning of year	\$ 22,539,575
Net assets at end of year	<u>\$ 25,575,177</u>

